

U3A has sound, vision and computer equipment whose value is not included in the Balance Sheet.

A full list of this equipment is maintained by the Committee.

COMPARISONS 2024/25 with 2023/24.

Members are reminded Covid restrictions still had an effect on some financial transactions in 2023/2024.

RECEIPTS.

MEMBERS SUBSCRIPTIONS £14,646.

Subscriptions being £14,646 reflects income from over 1,000 members at the rates fixed by committee for this year.

Included in the account is the sum of £274 Enrolment Fees paid in advance for 2025/26 by 18 members.

GROUP ACTIVITIES £32,025.

This amount arises from activities which were able to commence, and are continuing to restart following Covid restrictions, such as trips, location visits, speakers, open days, etc. The amount also includes members contributions of £13,598 towards the cost of group hire of venues for meetings.

MISCELLANEOUS £130.

Included are Holiday Commission from Riviera Ltd. Over £500 has been received from the company during 2025/26

PAYMENTS.

u3a Capitation £3,832.

Membership charges levied by T.A.T. for 2024/25.

General Administration £2,874.

Includes expenses on General running costs, printing and publicity etc.

Social Activities £2,542.

The provision of talks, social events and appropriate licence fees.

Group Activities £34,706.

Includes expenses involved in the provision of meetings including hire of venues for group meetings £16,186. Groups undertook trips and visits to places of interest.

Balance Sheet.

The General Fund balance currently holding assets which are being carried forward into 2025/2026, at £18,869 is at a level comparable to those that existed at year end in pre Covid years.

The current balance in commensurate with Charity Commission and u3a guide lines, and it is considered, these assets are currently in a stable position.