

HAYWARDS HEATH and DISTRICT U3A (Registered Charity No 10089940)

Receipts and Payments Account for the year ended 31 July 2024

	31 JULY 2024	31 JULY 2023
RECEIPTS		
Membership Subscriptions	£13,620	£10,390
Gift Aid Income Tax Recovery	£1,754	£1,121
Deposit Account Interest	£23	£17
Social Meetings	£569	£551
Miscellaneous	£4,421	£749
General Administration	£0	£356
Betty Murrell Day	£3,474	£4,287
	£23,861	£17,471
Group Activities	£23,090	£17,850
Total Receipts	£46,951	£35,321
PAYMENTS		
U3A Capitation & SUN Affiliation Fee	3,908	£3,976
Group Newsletter & Annual Programme	£0	£1,346
National Newsletter	£19	£2,485
Third Age Trust AGM and Seminars	£733	£0
AGM & Enrolment Day	£2,291	£823
General Administration	£2,441	£3,078
Social Activities	£1,372	£1,472
Equipment	£1,460	£1,283
Betty Murrell Day	£3,459	£4,212
	£15,683	£18,675
Group Activities	£24,790	£20,868
Total Payments	£40,473	£39,543
Deficit/Surplus for the year	£6,478	£4,222
	£46,951	£35,321
BALANCE SHEET AS AT 31 JULY 2024		
GENERAL FUND		
Balance brought forward at 1st August 2023	£9,323	£13,545
Deficit/Surplus for the Year	£6,478	£4,222
Balance carried forward at 31st July 2024	£15,801	£19,323
Betty Murrell Fund	£0	£3,963
Total Funds	£15,801	£13,286
REPRESENTED BY:-		
Current Account	£15,801	£9,323
Deposit Account	£0	£3,963
Total Assets	£15,801	£13,286

These accounts have been approved by the committee for presentation to the forthcoming AGM.

Prepared by:
Eric J Bassett..... *E. Bassett*

Date *06 August 2024*

Signed
Philip Metherell *Philip Metherell*
Hon Chairman.....

Date *13 August 2024*

Independent Examiner's Report to the members of the HAYWARDS HEATH & DISTRICT U3A.

In connection with my examination of the above accounts, I confirm the Receipts & Payments Account for the year ended 31 July 2024 and Balance Sheet as at that date agree with the books and records presented to me.

Signed: *Alex Sansom*
Accounts Examiner..... *ALEX SANBOM*

Date *13/8/2024*

PLEASE SEE OVERLEAF "NOTES TO ACCOUNTS"

U3A has sound, vision and computer equipment whose value is not included in the Balance Sheet. A full list of this equipment is maintained by the Committee.

A legacy of £20,000 was received from Mrs Betty Murrell in 2012, augmented by a donation from members of £5,000 in 2018. During the current year, following the latest Betty Murrell Day, the Committee determined to close the deposit account at bank which held the remains of the legacy fund, being about £1,800. The funds were transferred to the General Fund where it will subsequently be used to the benefit of members as originally intended. The Committee also decided to cease operating the Betty Murrell Day owing to the limited funds that were available and the likely costs of putting on a similar event in the future.

COMPARISONS 2023/24 with 2022/23.

Members are reminded Covid restrictions still had an effect on some financial transactions during the period.

RECEIPTS.

Members subscriptions being £13,620 reflects income from over 1,000 members at the rates fixed by committee for this year.

GROUP ACTIVITIES £23,090.

This amount arises from activities which were able to commence, and are continuing to restart following Covid restrictions.

MISCELLANEOUS £4,421.

Included are Holiday Commission £2,220, Deposit A/c £1,854, Enrolment fees deposited in advance for 2024/5 £186.

PAYMENTS.

u3a Capitation £3,908..

Membership charges levied by T.A.T. for 2023/24.

General Administration £2,441

Includes expenses on General running costs, printing and publicity etc.

Social Activities £1,372.

The provision of talks both Zoom and face to face talks, social events, and appropriate licence fees.

Equipment £1,460.

Includes new computers, banners, gazebo etc.

Enrolment £2,291.

Includes costs associated with the postal system which replaced face to face enrolment activities.

Group Activities £24,790.

Includes expenses involved in the provision of meetings previously postponed and the beginning of reconvened meetings. Groups undertook trips and visits to places of interest.

Balance Sheet.

The General Fund balance currently holding assets which are being carried forward into 2024/2025, at £15,800, is at a level comparable to those that existed at year end in pre Covid years.

The current balance in commensurate with Charity Commission and u3a guide lines, and it is considered, these assets are currently in a stable position.